FAQ FOR FINANCING THE PRESHCO PROGRAM

Q: How will I be billed for the PRESHCO Program?
A: You will be billed for your participation in the PRESHCO program by Wellesley College. Once you have been accepted, the PRESHCO Program Administrator will give Wellesley College some basic information about you, and an account will be set up by the Registrar’s Office. You will receive a message about how to access your Wellesley account at the email address you provided on your PRESHCO application. This message will include a username and password for your Wellesley account. **We highly recommend that you set up email forwarding to your preferred email address** so that you do not miss any important messages going to your Wellesley account.

Q: Will I receive a paper or electronic bill?
A: Bills become available in early July for Fall semester and December for Spring semester. An email is sent to your Wellesley email address notifying you that your eBill is ready to view. There will be a link to the MyWellesley portal in this email, but you can also access your eBill by going to [www.wellesley.edu](http://www.wellesley.edu) and clicking on the MyWellesley icon on the top left of the homepage. Log in using the username and password provided to you initially. Click on **Financial Services** tab. You will see a button labeled **View and Pay your eBill**. Click on that button and you can access your bill.

**Please note** that if you have trouble logging in you will need to request a password reset by emailing helpdesk@wellesley.edu. If you encounter issues accessing your eBill after logging into your MyWellesley account, please email sfs@wellesley.edu.

Q: How can I make a payment?
A: You can pay your balance in full directly to Wellesley College or enroll in a payment plan through **Tuition Management Systems (TMS)**. If paying by check, please make payment out to **Wellesley College** and mail to the Cashier’s Office, Wellesley College, 106 Central Street, Wellesley, MA 02481. If you would like to pay through a wire transfer, please contact Lisa Kaufman at...
Credit card payments and EFT is available through https://wellesley.afford.com/, and one-time payments will post to your Wellesley account within one minute.

**Q: How do I enroll in Wellesley’s payment plan?**
**A:** Go to https://wellesley.afford.com/ to enroll in the payment plan through Tuition Management Systems (TMS). You will need your Wellesley Banner ID, which is assigned to you by the Registrar’s Office. Follow the instructions to enroll in the plan and choose your preferred number of payments and the amounts. Contact Student Financial Services at sfs@wellesley.edu if you need help calculating your Payment Plan budget.

**Q: Can I use my home institution’s financial aid to pay the program fee?**
**A:** If your institution is allowing financial aid to pay some or all of the program fees and you are paying Wellesley directly, please be in touch with your financial aid office to find out how and when it be released. Most financial aid is sent to you (or your financial designate) in the form of a check after the start of the semester. It will then be your responsibility (or your designate’s) to deposit that check and issue a new one to Wellesley College. You may also be able to arrange to have your financial aid sent directly from your financial aid office to Wellesley but please make sure to arrange this in advance with them. **Please note** that if you aid is not available until after your program fee is due at Wellesley, please email Student Financial Services at sfs@wellesley.edu with the amount of aid and expected date of release. They will put a note on your account record, and this will avoid late fees.

If your home institution will pay Wellesley directly, then your home institution will receive a bill from Wellesley College in late June for Fall semester and late November for Spring semester. The institution will be charged according to the information provided to us by you or your study abroad office in terms of what is to be paid by them (tuition only or all charges). In this case, financial aid would be applied to your student account at your home institution.

**Q: What if my financial aid does not cover the entire program fee?**
**A:** If the expected amount of financial aid does not cover the PRESHCO program fee, it is your responsibility to make up the difference in payment to Wellesley College by the due date. The rest can be paid when your aid is released. So, for example, if there is a gap of $2000 between what you owe and what your aid amount is, you are responsible for paying Wellesley that $2000 out of pocket. You can also make payments through TMS.

**Q: When is the due date for the program fee and will I be assessed late fees if I do not pay on time?**
**A:** The due date changes from semester to semester, but generally speaking that Fall semester fees are posted in early July and due at the end of July, and the Spring semester fees are posted in late November or early December and are due at the beginning of January. Please make sure to email them at sfs@wellesley.edu if you plan to use financial aid so they can make a notation on your account.

**Q: How can I waive Wellesley’s health insurance and have the charge taken off my bill?**
**A:** You are automatically enrolled and billed for Wellesley’s health insurance unless
**You waive the insurance.** The waiver is due the same day as your eBill. Follow the instructions on the first page of this document to go to the Financial Services tab on MyWellesley. Click on the Insurance Waiver button. This will take you to University Health Plan’s website. Follow the instructions to waive the insurance – there will be a series of questions you will need to provide answers for. Once you submit the information you will get a confirmation number. This is NOT emailed, so please print the confirmation page out. Your waiver will be processed and reflected on your student account within two business days. Student Financial Services will email you confirmation when this is done. If you do not receive a confirmation number, then you have not successfully met the waiver requirements. Information about Wellesley’s health insurance can be found at: [http://www.wellesley.edu/sfs/healthinsurance](http://www.wellesley.edu/sfs/healthinsurance).